



THE PALM BEACHES, FLORIDA

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Grand Opening of Palm Harbor Marina Completes City's Waterfront Vision and Brings Desperately Needed Jobs to the Community

March 25, 2010, West Palm Beach, FL—Mayor Lois Frankel and members of the Chase Family celebrated the official *Grand Opening* of the new Palm Harbor Marina on Thursday, March 25th at 11 a.m. “This multi-million dollar project represents the strength and commitment of the entire Chase family, working together with the City of West Palm Beach in a public/private partnership, to stimulate our local economy and provide hundreds of jobs, energize the downtown area with our 'bridge to bridge' waterfront plan, and create a destination Marina that will attract yachts from around the world,” said Mayor Frankel.

Defying the laws of logic and conventional wisdom in this challenging economic climate, Palm Harbor Marina was completed with no public funding in a record nine months. Its development has been a boon to the local economy through the creation of hundreds of new manufacturing and service jobs. “This project is the latest chapter in my family’s 30-year commitment to the community,” said Arnold Chase, principal with Chase Enterprises, owners of the Palm Harbor Marina. “We shared the vision of Mayor Frankel to be a part of creating a waterfront that will help stimulate our entire community. The Palm Harbor Marina is only phase-one of our long-term vision that also includes an upscale hotel complex that will complete the transformation of our area to the ultimate yachting destination.”

Palm Harbor Marina
400 North Flagler Drive, Suite A
West Palm Beach, FL 33401
561-655-4757 or 800-435-8051
www.palmharbor-marina.com

“It has been through strong partnerships like our one with the City that have made this project possible,” said Cheryl Chase, Principal with Chase Enterprises. “It was one year ago...nearly to the day, that we broke ground on this very site and to have completed this project so efficiently was an extraordinary accomplishment that wouldn't have been possible without every department in the City working together,” she continued.

The development of unique partnerships to drive more business and jobs to the community continued to be the theme of the program as Ms. Chase introduced plans for the addition of HMY Yacht Sales' flagship office at the marina. Steve Moynihan, owner and founder of HMY Yacht Sales, one of the largest and most comprehensive yacht sales and service organizations in the world remarked, “We are most excited to be a part of this amazing project and look forward to bringing even more jobs and prosperity to this community,” he said.

Palm Harbor Marina expanded their partnership with Show Management and was an instrumental part in growing the 25th Annual Palm Beach International Boat Show. “We are pleased to have been able to expand our Show to such a beautiful marina and look forward to a long and successful relationship,” said Skip Zimbalist, III, Chairman and CEO of Active Interest Media, promoters of the Show.

Palm Harbor Marina is capable of hosting nearly 200 yachts of all sizes from 50' to 250' in length. It is conveniently located only minutes from the Palm Beach Inlet and just south of the Flagler Bridge. It encompasses an area approximately the size of five city blocks with 2.2 million pounds of concrete floating docks! “Each of those slips when filled with a yacht represents nearly \$500,000 in economic impact to the City and approximately five full-time jobs to support it,” continued Cheryl Chase. “When you do the math, the success of this marina is a powerful addition to our community.”

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Palm Harbor Marina is owned by Leisure Resorts, LLC, a division of Chase Enterprises, is a multi-faceted investment firm. Founded more than 50 years ago by David T. Chase. This family-owned and operated business, based in Hartford, CT, has lead the way to landmark commercial developments, residential showcases, innovative financial marketing, and a range of dynamic companies in every field from communications to banking and insurance. Palm Harbor Marina is located at 400 North Flagler Drive,

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Suite A, West Palm Beach, FL 33401. For more information about the Palm Harbor Marina, go to our web site at palmharbor-marina.com or call 561-655-4757.

Palm Harbor Marina Amenities include:

Concierge services

Dockage and Golf Cart Porter Services

Ground Transportation to local airports

Private Clubhouse featuring Epicurean Center and Ship's Store

Flat-screen TV's, pool table, electronic gaming and recreation room in Clubhouse

Computers with complimentary high-speed internet access

Free WiFi, basic cable and telephone

Shower and restroom facilities

Ample parking

State of the art facilities, security and convenience

200 slips for yachts to 250'

Custom Marinetek concrete floating dock system provides greater stability and higher freeboard

Extra-wide gangways and finger piers

Single and three-phase power with surge protection

In-slip pump-out service

High speed diesel and gasoline pumps

Electronic gate with card key access, security camera and on-site personnel

Photo Cutline:

(from left to right) Dara Chase Dyer; Cheryl Chase; Rhoda Chase; David T. Chase; Arnold Chase; Lois Frankel, Mayor of West Palm Beach, FL; Skip Zimbalist, III, Chief Executive Officer of Active Interest Media (Promoter of the Palm Beach Boat Show); William Chase; Steve Moynihan, owner of HMY Yacht Sales and Jeri Muoio, West Palm Beach Commissioner.

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