



PALM
HARBOR
MARINA

THE PALM BEACHES, FLORIDA

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Ground breaking marks new beginning for local landmark and brings desperately needed jobs to the community

April 1, 2009; Palm Beach, FL—It was all about jobs, boats and economic development when the Palm Harbor Marina officially broke ground on its brand new, state-of-the art facility on Friday, March 27, 2009. U.S. Congressman, Ron Klein; Florida's Chief Financial Officer, Alex Sink; West Palm Beach's Mayor, Lois Frankel and city officials joined the principals from Palm Harbor Marina for the festivities. "The marine industry is a critical element of Florida's economy," said Congressman Klein during his opening remarks. "I applaud Chase Enterprises and the Palm Harbor Marina for their vote of confidence in supporting our marine industry."

Mayor Lois Frankel echoed the Congressman's comments. "This is a \$90 million project that is going to immediately bring hundreds of desperately needed jobs to our community and have a significant impact on the City's tax revenues. We're really excited to have them here."

Designed to be a boater's paradise destination, the newly renovated Palm Harbor Marina, is set for completion in late Fall 2009. "My father had the great idea to invest in West Palm Beach many years ago when we purchased the Marina," said Cheryl Chase, Principal of Leisure Resorts, LLC which owns Palm Harbor Marina. "We realized over the years that we had to modify the focus of the marina as the industry changed and create something completely new and modern and that is what we are doing now with the new Palm Harbor Marina."

Palm Harbor Marina
400 North Flagler Drive, Suite A
West Palm Beach, FL 33401
561-655-4757 or 800-435-8051
www.palmharbor-marina.com

The multi-million dollar renovation project represents the strength and commitment of the Chase family, working together with the City of West Palm Beach, to help stimulate the local economy, energize the downtown area, as well as create a destination Marina that will attract yachts from around the world to experience beautiful West Palm Beach, Florida.

Located in a prime spot along North Flagler Drive, the new Marina will give the boating public unique access to downtown and inject new life and tourism opportunities when it opens later this year. At that time it will be capable of hosting approximately 200 yachts of all sizes to 250' in length.

Joining forces with officials from the City of West Palm Beach, Leisure Resorts, LLC. realized that they had an opportunity to not only get the docks they wanted for the project, but also import new technology and industry—and bring its related jobs—to the area. “We researched the best products available for our new Marina and realized that Marinetek Group’s (of Helsinki, Finland) docking system was the best for us,” continued Chase. “Working with Christopher Clark, (Marinetek North America) who had built hundreds of marinas around the world, we were able to create jobs in the U.S. rather than export them to some other country to benefit,” she said.

More than 100 positions will be available in various aspects of manufacturing from concrete, steel and aluminum fabrication jobs to supplying the necessary raw materials for the numerous components involved in the project.

Since Marinetek North America (N.A.) has permanently moved their headquarters to West Palm Beach, these jobs won’t be leaving at the completion of this project. Marinetek, N.A. has teamed up with two other West Palm Beach companies, Southeast Pre-Stressed and the Murphy Construction Company, to build their high-end docking systems. “There will really be no other marina in the United States built like the Palm Harbor Marina,” remarked Clark. “We are so proud to be involved with this high profile project. It truly is an honor for us.” The marina is being completely custom-built from the bottom up with specially designed docks that have been engineered to provide an extremely stable and safe platform for yachts of all sizes and in all types of weather conditions. Custom concrete floating docks with extra-wide gangways and finger-piers,

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together with color coordinated railing systems, specially designed cleats, in-slip pump outs, ample power and much more—make the new Palm Harbor Marina a paradise with the boater in-mind.

“This project is the culmination of years of planning and the realization of our family’s dream,” said Arnold Chase, principal with Chase Enterprises. “We are very excited that this day is finally here.”

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Palm Harbor Marina, formerly known as the Old City Docks, is conveniently located only minutes from the Palm Beach Inlet and just south of the Flagler Bridge. With the luxury and exclusivity of Palm Beach just steps away from the front door and the fun and excitement of City Place and West Palm Beach at the back, the New Palm Harbor Marina offers an exhilarating alternative to the ordinary marina.

Leisure Resorts, LLC, a division of Chase Enterprises, is a multi-faceted investment firm. Founded over 50 years ago by David T. Chase, this family-owned and operated business, based in Hartford, CT, has lead the way to landmark commercial developments, residential showcases, innovative financial marketing, and a range of dynamic companies in every field from communications to banking and insurance to CAD/CAM engineering.

Marinetek North America is a division of Marinetek Group from Helsinki, Finland that enjoys dominant market share in Europe and the Middle East in the development of high-end floating dock systems. Their new corporate headquarters are located at 901 North Flagler Drive, Suite 1 in West Palm Beach, FL. Their previous clients have included the exclusive 1,000 slip Anchor Marina at The Palms, Dubai as well as the Dubai City Marina. For more information, contact Casey Clark at 561-329-5071 or visit their web site at www.marinetek.net.

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